



Illinois Agricultural Prices

Released February 26, 2021

The January Prices Received Index 2011 Base (Agricultural Production), at 90.0, decreased 1.4 percent from December but increased 1.2 percent from January 2020. At 88.8, the Crop Production Index was down 3.1 percent from last month but up 7.6 percent from the previous year. The Livestock Production Index, at 91.7, increased 0.9 percent from December, but decreased 6.9 percent from January 2020. Producers received lower prices during January for milk, broilers, cauliflower, and broccoli, but higher prices for corn, market eggs, celery, and soybeans. In addition to prices, the volume change of commodities marketed also influences the indexes. In January, there was decreased marketing of broilers, greenhouse & nursery, apples, and market eggs and increased monthly movement for soybeans, corn, strawberries, and lettuce.

Prices Received Indexes – United States: January 2021 with Comparisons

Index	2011 Base		
	Jan 2020	Dec 2020	Jan 2021
Agricultural Production	88.9	91.3	90.0
Crop Production	82.5	91.6	88.8
Grains and oilseed	67.4	74.5	78.3
Feed grain	63.1	67.2	71.2
Food grain	77.8	81.1	81.7
Oilseed	70.9	83.5	86.8
Livestock Production	98.5	90.9	91.7
Meat animal	98.5	89.8	91.7
Dairy	97.5	92.0	87.1
Poultry and egg	99.3	92.0	95.9

Prices Paid Indexes – United States: January 2021 with Comparisons

Index	2011 Base		
	Jan 2020	Dec 2020	Jan 2021
Prices paid	110.9	112.2	113.1
Production	107.6	109.4	110.4
Interest ¹	100.9	100.9	101.4
Taxes ²	118.7	118.7	120.4
Wage rates	136.6	134.7	134.7
Family living-CPI ³	114.7	115.8	116.3
Ratio (received/paid)	80	81	80

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: January 2021 with Comparisons

Commodity	Illinois		
	January 2020	December 2020	January 2021
Corn \$/bushel	3.76	3.86	4.10
Hay, all \$/ton	167.00	148.00	151.00
Alfalfa \$/ton	180.00	165.00	165.00
Other \$/ton	125.00	110.00	115.00
Soybeans \$/bushel	9.00	10.20	10.60
Wheat, all \$/bushel	5.69	5.51	5.95
Milk, all \$/cwt	19.70	17.70	16.70
Commodity	United States		
	January 2020	December 2020	January 2021
Corn \$/bushel	3.79	3.97	4.24
Hay, all \$/ton	155.00	155.00	157.00
Alfalfa \$/ton	169.00	169.00	171.00
Other \$/ton	137.00	134.00	137.00
Oats \$/bushel	2.84	2.69	2.95
Sorghum \$/cwt	5.75	8.95	9.40
Soybeans \$/bushel	8.84	10.50	10.90
Wheat, all \$/bushel	4.88	5.43	5.48
Milk, all \$/cwt	19.60	18.50	17.50
Calves \$/cwt	168.00	165.00	165.00
Cattle, all beef \$/cwt	122.00	108.00	110.00
Cows \$/cwt	61.40	58.10	59.70
Steers and heifers \$/cwt	125.00	111.00	112.00
Hogs, all \$/cwt	47.80	49.10	50.20

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